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Reg. No.....

Name.....

THREE YEAR UNITARY LL.B. DEGREE EXAMINATION, JULY 2026

Fifth Semester

UL 23—COMPANY LAW

(Special Supplementary Examination–2023 Admissions–Regular only)

Time : Three Hours

Maximum Marks : 75

Part A

Write short notes on any five of the following.

Each question carries 3 marks.

1. Characteristics of a company as a separate legal entity.
2. Conditions for a valid allotment of shares.
3. Procedure for raising capital through an IPO.
4. Ultra Vires Borrowings.
5. Types of company meetings under the Companies Act, 2013.
6. Corporate fraud under the Companies Act, 2013.

(5 × 3 = 15)

Part B

Answer any three questions.

Each question carries 10 marks.

7. A company issues a prospectus stating that it has obtained government approval for a new mining project. In reality, the application for approval was still pending. Mr. Arjun purchases shares relying on this statement and later incurs losses when the approval is denied. Can Mr. Arjun claim compensation for misrepresentation in the prospectus? What remedies are available to him under the Companies Act, 2013.
8. Apex Motors Ltd. creates a charge on its plant and machinery in favour of SBI on 10 March 2025 but fails to register the charge within the prescribed time. What are the legal consequences of non-registration of charge under the Companies Act, 2013 ?



9. In Blue Star Pvt. Ltd., the majority shareholders consistently exclude the minority shareholders from management decisions and do not circulate financial statements. The minority shareholders approach the NCLT for relief. Can the minority shareholders succeed in their claim of oppression and mismanagement? What reliefs may NCLT grant?
10. In the course of winding up BlueWave Ltd., the liquidator sells the company's assets and settles claims. Later, creditors accuse him of selling assets below market value without NCLT approval. Discuss whether the liquidator's actions were valid. What are the powers and duties of the liquidator under the Companies Act, 2013?

(3 × 10 = 30)

Part C*Answer any two questions.**Each question carries 15 marks*

11. Discuss the origin, rationale, and application of the doctrine of Indoor Management
12. Examine the legal status, duties, liabilities, and fiduciary responsibilities of directors.
13. Explain the meaning, nature, and objectives of winding up of a company. Also explain the different modes of winding up and the circumstances leading to each.

(2 × 15 = 30)