

F 7619

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Reg. No.....

Name.....

**FIVE YEAR B.A./B.Com./B.B.A., LL.B. (HONOURS) DEGREE EXAMINATION
JANUARY 2021**

FL 5—SPECIFIC CONTRACT

(2018 Admissions—Regular)

Time : Three Hours

Maximum : 75 Marks

Part A

Answer any five questions.

Each question carries 3 marks.

1. Discuss the position of a minor admitted to the benefits of partnership.
2. Condition and warranty.
3. Finder of lost goods.
4. Write a short note on implied warranties.
5. Define Caveat emptor.
6. Surety's liability.

(5 × 3 = 15 marks)

Part B

Answer any three questions.

Each question carries 10 marks.

7. A and B were partners. They jointly imported goods from foreign countries and resold them in India. 'A' while purchasing goods for the firm bought some goods for himself and resold on his personal account. Is he bound to account for the profit.
8. X given authority to Y to sell X's land and pay himself out of such proceeds, the debt due to him from X. But before the sale X wants to revoke the authority given to Y. Can he do so? Substantiate.
9. 'A' obtains a loan from a co-operative society for which 'B' is the guarantor. The society waived repayment of loan. Explain B's liability as a surety?
10. 'A' directs 'B' his agent to buy a certain house for him. 'B' tells 'A' that it cannot be brought and buys the house for himself. What is the remedy available for 'A'.

(3 × 10 = 30 marks)

Turn over

Part C

Answer any two questions.

Each question carries 15 marks.

11. What are the right and liability of surety? Explain the modes of discharge of a surety from liability.
12. 'Pledge is a form of bailment'. Discuss.
13. Is registration of a partnership compulsory? What are the consequences of non-registration of a partnership.

(2 × 15 = 30 marks)