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Reg. No.....

Name.....

**FIVE YEAR B.A., LL.B./B.B.A., LL.B./B.Com., LL.B. (HONS) DEGREE
EXAMINATION, OCTOBER 2024**

Eighth Semester

FL 25—PRINCIPLES OF TAXATION LAW

(2020 Admissions—Regular/2018 and 2019 Admissions—Supplementary)

Time : Three Hours

Maximum : 75 Marks

Part A

Write short notes any five of the following.

Each short note carries 3 marks.

1. Distinction between 'tax' and 'fee'.
2. Taxation and Fundamental Rights.
3. Best Judgement Assessment.
4. Representative Assessee.
5. Input Tax Credit.
6. GST Council.

(5 × 3 = 15 marks)

Part B

Answer any three of the following problems.

Each question carries 10 marks.

7. Determine the Residential Status of 'K' for the Assessment Year 2024-25, an Indian Citizen, who left India for the first time for employment in the UK on July 5th, 2023.
8. 'P', a professor of a university, receives remunerations for setting question papers and evaluation of answer books of some other universities. Discuss the taxability of these remunerations and the heads of income under which they are chargeable.
9. Mr. 'A', a Government employee, presently working at Kottayam which is his Home Station, and residing in own house there, submits the following particulars of his annual income: - Basic Salary Rs. 6,24,000 ; Dearness Allowance Rs. 1,24,800 ; City Compensatory Allowance Rs. 4,800 ; HRA

Turn over

Rs. 24,000 ; Contribution to GPF Rs. 60,000 ; LIC Premia Rs. 36,000; Premium towards Medi-claim policy Rs. 12,000. Compute his Gross Total Income for the assessment year 2024-25.

10. Mr. 'X', a seller, enters into a contract for sale of goods with 'Y' at Bangalore. The goods sold are specific goods and are stored in a particular godown at Kottayam. Is it a sale made in the State of Kerala? Decide.

(3 × 10 = 30 marks)

Part C

Answer any two of the following questions.

Each question carries 15 marks.

11. "Income tax is a tax on income and not on receipt". Explain this statement and examine the essential features of 'income' under the Income Tax Act. What do you understand by 'exempted income' ?
12. Discuss, with the help of illustrations, the provisions of the Income-tax Act relating to computation of income under the head 'Income from House Property'.
13. Who are the Income Tax Authorities ? Discuss in detail the provisions for appeals and revision under the Income-tax Act, 1961.

(2 × 15 = 30 marks)