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Reg. No.....

Name.....

FIVE YEAR B.A./B.Com./B.B.A., LL.B. (HONOURS) DEGREE

EXAMINATION, FEBRUARY 2026

Third Semester

FL 5—SPECIFIC CONTRACT

(2024 Admissions—Regular/2018 to 2023 Admissions—Supplementary)

Time : Three Hours

Maximum : 75 Marks

Part A

Write short notes on any five of the following.

Each question carries 3 marks.

1. Define a contract of indemnity under the Indian Contract Act .
2. What is a continuing guarantee ?
3. What is meant by a bailee's lien ?
4. Distinguish between a sale and an agreement to sell.
5. What is meant by delivery of goods ?
6. Explain the rule of *caveat emptor*. State its exceptions.

(5 × 3 = 15 marks)

Part B

Answer any three of the following problems.

Each question carries 10 marks.

7. A contracts to indemnify B against the consequences of a pending lawsuit. The suit is decided against B, who has to pay damages. Can B recover the amount from A ?
8. B finds a lost purse in a park and keeps it safe. Later, the true owner claims it. What rights does B have against the owner ?
9. A merchant's goods are perishable. His agent sells them without instructions to avoid loss. Is the agent's act binding on the principal ?

Turn over

10. A agrees to sell 100 bags of rice to B, delivery to be made after one month. Before delivery, the goods are destroyed in a fire. B demands compensation from A. Is A liable?

(3 × 10 = 30 marks)

Part C

Answer any two of the following questions.

Each question carries 15 marks.

11. Define Bailment. Explain the duties and rights of the bailor and bailee under the Indian Contract Act.
12. Discuss the essentials of a valid contract of agency and different modes of creation of agency under the Indian Contract Act.
13. Explain the Examine the rights and liabilities of incoming and outgoing partners in a partnership.

(2 × 15 = 30 marks)