24802524

Reg. No.....

Name.....

FIVE YEAR INTEGRATED B.Com., LL.B. (HONOURS) DEGREE EXAMINATION, APRIL 2024

Sixth Semester

FC 12—PRACTICAL AUDITING

(2020 Admissions—Regular/2018, 2019 Admissions—Supplementary)

Time : Three Hours

Maximum : 75 Marks

Part A

Answer any **five** *questions.*
Each question carries 3 *marks.*

1. Explain various steps taken by the auditor to value assets of the firm.
2. Scope of auditor's role under Income tax Act.
3. Difference between Govt. and Commercial audit.
4. How an auditor vouches the sales returns ?
5. What is Section 139 of the Companies Act 2013 ?
6. What are the limitations of internal checks ?

(5 × 3 = 15 marks)

Part B

Answer any **three** *questions.*
Each question carries 10 *marks.*

7. What is an audit programme and state the advantages and disadvantages of audit programme ?
8. Auditors as a "watch dog" and not as "bloodhound" explain.
9. What is investigation and what are the different types of investigation ?
10. What are the matters verified by the auditors in shareholders minute books ?

(3 × 10 = 30 marks)

Part C

Answer any **two** *questions.*
Each question carries 15 *marks.*

11. What are the different methods of valuation of Assets and Liabilities of a Limited Company ?
12. What are the rights, duties and liabilities of an Auditor ?
13. Explain Audit procedure.

(2 × 15 = 30 marks)