

G 1304

Reg. No.....

Name.....

**FIVE YEAR INTEGRATED B.A., B.Com., B.B.A., LL.B. (HONOURS)  
DEGREE EXAMINATION, JUNE 2022**

**Third Semester**

FL 5—SPECIFIC CONTRACT

(2019 Admissions—Regular)

Time : Three Hours

Maximum : 75 Marks

**Part A**

*Answer any five questions.*

*Each question carries 3 marks.*

1. Agency by Ratification.
2. F.O.B. Contracts.
3. Sub agent.
4. Partnership by holding out.
5. Pawner's right to redeem.
6. Right's of bailee.

(5 × 3 = 15 marks)

**Part B**

*Answer any three questions.*

*Each question carries 10 marks.*

7. 'A' partner of a firm assigned his share to another person 'B'. 'B' agreed to share the profits of business alone. Later the firm incurred loss. Discuss whether 'B' is accountable for the losses.
8. A, B and C are sureties for D to the extent of Rs. 20,000, 40,000 and 50,000 respectively. D commits a default of Rs. 70,000. Decide each surety's extent of liability.
9. 'Y' got a golden ring and after making reasonable efforts to find the owner, he sells it to 'Z', who purchases it in good faith. Decide the position of the true owner.
10. 'P' advances certain amount to 'Q' a minor on the guarantee of R. Q refuses to pay the amount pleading minority. Advice P.

(3 × 10 = 30 marks)

**Part C**

*Answer any two of the following.*

*Each question carries 15 marks.*

11. The law of partnership is but an extension of the law of principal and agent. Explain.
12. Pledge is a form of bailment. Discuss.
13. Discuss briefly various methods by which agency can be terminated.

(2 × 15 = 30 marks)