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Reg. No.....

Name.....

**FIVE YEAR B.A., LL.B./B.Com., B.B.A., LL.B. (HONOURS) DEGREE
EXAMINATION, JANUARY 2026**

Ninth Semester

F.L. 30—INVESTMENT LAW (SECURITIES)

(2021 Admissions—Regular/2018 to 2020 Admissions—Supplementary)

Time : Three Hours

Maximum Marks : 75

Part A

Write short notes on any five of the following.

Each question carries 3 marks.

1. Components of Capital Market.
2. Government Bonds and Treasury Bills.
3. SEBI (ICDR) Regulations.
4. Secured and unsecured debentures.
5. Features of Depositories Act, 1996.
6. Initial Public Offering.

(5 × 3 = 15 marks)

Part B

Answer any three of the following problems.

Each question carries 10 marks.

7. An investor insists on holding securities only in physical form despite mandatory dematerialisation. Can the company refuse registration of transfer ? Discuss.
8. A conflict arises between directions issued by SEBI and RBI relating to a financial instrument. How should such regulatory overlap be resolved ?
9. A company director trades shares based on unpublished price-sensitive information. Examine the offence and penalties under Indian law.

Turn over

10. A company makes a public offer of shares without filing a prospectus with SEBI. Examine the legality of the issue and the consequences.

(3 × 10 = 30 marks)

Part C

Answer any two of the following questions.

Each question carries 15 marks.

11. What is meant by the capital market ? Also discuss its role, development, and significance in the economic growth of a country.
12. Explain the concept of Depository Receipts. Discuss ADR, GDR, and IDR, highlighting their features and differences.
13. Define corporate securities. Explain the characteristics of shares and debentures, and distinguish between them.

(2 × 15 = 30 marks)