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Reg. No.....

Name.....

LL.M. DEGREE EXAMINATION, MARCH 2024

Second Semester

Branch I—Commercial Law

Course 2—LW010202—LAW OF CORPORATE GOVERNANCE

(2022 Admissions—Regular/2021—Admissions—Supplementary)

Time : Three Hours

Maximum : 70 Marks

Answer any five questions.

All questions carry equal marks.

1. Corporate Governance is "the conduct of business in accordance with shareholders' desires, which generally is to make as much money as possible, while conforming to the basic rules of the society embodied in law and local customs." Do you agree? In light of the above statement discuss the meaning, effectiveness and the various approaches of corporate governance.
2. What do you mean by the term 'Business Ethics' and highlight the importance of observing business ethics in the corporate environment within India.
3. "The institution of board of directors was based on the premise that a group of trustworthy and respectable people should look after the interests of the large number of shareholders who are not directly involved in the management of the company. The position of the board of directors is that of trust as the board is entrusted with the responsibility to act in the best interests of the company. An effective board defines the company's purpose and then sets a strategy to deliver it, shapes its culture and the way it conducts its business". In view of this explain the role of the Board in executing and promoting corporate governance.
4. Critically examine the provision related to corporate social responsibility in India and discuss the interrelationship between corporate governance and CSR. Do you think that the Indian legislators have done a right job in mandating the concept under the Act ?





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5. Explain the powers of minority shareholders under Indian Company Law. What are the protections given to third parties against abuse of corporate governance ?
6. Explain how the internal governance as provided in the Indian Companies Act protect the interest of stakeholders outside the company.
7. What do you mean by anti-competitive agreements by corporates ? Explain the provisions relating to regulation of such agreements in India.
8. Explain the liaison between the Indian Companies Act and Competition Act. What do you mean by abuse of dominance ? Discuss under what circumstance a company's conduct would amount to an abuse of dominance.

(5 × 14 = 70)

