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Reg. No.....

Name.....

FIVE YEAR B.A./B.B.A./B.Com., LLB (HONOURS) DEGREE EXAMINATION, AUGUST 2026

Eighth Semester

FL 25 - PRINCIPLES OF TAXATION LAW

(2022 Admissions-Regular, 2018-2021 Admissions–Supplementary)

Time : Three Hours

Maximum : 75 Marks

Part A

Write short notes on any **five** *of the following.*
Each question carries 3 marks.

1. Constitutional basis of Taxation
2. Finance Commission
3. Incomes which does not form part of total income
4. Meaning of Representative Assessee
5. Income-tax Authorities under the Income-tax Act, 1961
6. Value Added Tax (VAT)

(5 × 3 = 15 marks)

Part B

Answer any **three** *of the following problems.*
Each question carries 10 marks.

7. Mr. R, an agriculturist, earns Rs. 6,00,000 from agricultural land in Kerala and Rs. 4,50,000 from interest on fixed deposits. Examine whether agricultural income is taxable and how it affects tax liability.

8. Mr. A incurs a business loss of Rs. 2,50,000 and earns income from house property amounting to Rs. 1,80,000 during the same previous year. Discuss whether the loss can be set off and explain the tax treatment.

Turn over

9. Mr. K wilfully conceals income and furnishes false particulars in his return. Examine the provisions relating to penalties, offences and prosecution applicable in such cases.

10. XYZ, Traders has an annual turnover of Rs. 45 lakhs from supply of goods within a State. Examine whether GST registration is mandatory and explain the consequences of nonregistration.

(3 × 10 = 30 marks)

Part C

Answer any **two** *of the following questions.*
Each question carries 15 marks.

11. Explain the scope of "Total Income" under the Income-tax Act, 1961. Also discuss how residential status affects the taxability of income in India.

12. Discuss the procedure for Assessment, Collection and Recovery of Income Tax. Also explain the modes available to the tax authorities for recovery of arrears.

13. Explain the constitutional and statutory framework of GST in India. Also discuss the powers, functions and significance of the GST Council

(2 × 15 = 30 marks)