G 6984 (Pages : 2) Reg. No.................................

Name.....................................

FIVE YEAR INTEGRATED DOUBLE DEGREE B.A., LL.B. (HONS.) DEGREE EXAMINATION, MARCH 2020

Second Semester

FP 5/FC 7—Economics II—BASIC ECONOMIC STUDIES

(2018 Admissions—Regular)

[2016, 2017 Admissions—Supplementary]

Time : Three Hours Maximum : 75 Marks

Part A

Write short notes on any **five** *questions.*
Each question carries 3 *marks.*

1. Sources of public revenue.
2. Budget.
3. World Bank and IMF.
4. Negotiable Instruments.
5. Pledge, Mortgage and Hypothecation.
6. Economic Planning in India.

(5 × 3 = 15 marks)

Part B

Answer any **three** *questions.*
Each question carries 10 *marks.*

7. What are the sources of public revenue ? Discuss tax as a source of public revenue. Explain the canons of taxation.
8. What is meant by fiscal policy ? Discuss the meaning, objectives and instruments of fiscal policy.
9. What are credit instruments ? Discuss the characteristic features and use of cheques, drafts, promissory notes and bill of exchange as credit instruments.
10. Discuss the different modes of creating charges. Explain lien, pledge, mortgage and hypothecation as modes of creating charges.

(3 × 10 = 30 marks)

Turn over

Part C

Answer any **two** *questions.*

Each question carries 15 *marks.*

11. Discuss balance of trade and balance of payments. Explain the nature and importance of WTO. What is meant by Special Economic Zone (SEZ) ?

12. What are the important features of Indian economy ? Discuss economic planning in India, its achievements and short falls. Explain now Economic Policy.

13. Explain the features of Kerala economy, examining self-reliance and self help groups (SHGs). Discuss Kerala Model of development and the impact of migration on Kerala economy.

(2 × 15 = 30 marks)