G 1289 (Pages : 2) Reg. No.....

Name.....

FIVE YEAR INTEGRATED B.Com., LL.B. (HONOURS) DEGREE EXAMINATION, JUNE 2022

Sixth Semester

FC 12—PRACTICAL AUDITING

(2018 Admissions—Regular)

Time : Three Hours Maximum : 75 Marks

Part A

Answer any **five** *questions.*

Each question carries 3 *marks.*

1. Narrate the objectives of government auditing.
2. State the importance of auditing in EDP.
3. What do you mean by Performance audit ?
4. Specify the liability of an auditor towards third parties.
5. Narrate the advantages of Auditing.
6. Give the concept of Internal Audit.

(5 × 3 = 15 marks)

Part B

Answer any **three** *questions.*

Each question carries 10 *marks.*

7. Discuss the duties of an auditor in connection with verification and valuation of assets and liabilities of a business.
8. Elucidate the qualification, dis-qualification, duties and liabilities of a company auditor.
9. Distinguish between routine checking and test checking with illustrations.
10. Narrate the contents of Audit Report. Also describe the different types of audit report.

(3 × 10 = 30 marks)

Turn over

Part C

Answer any **two** *questions.*

Each question carries 15 *marks.*

11. Define Vouching. Explain the points to be considered at the time of vouching of various payments namely : (a) Creditors ; (b) wages ; (c) Purchases ; and (d) land and building acquisition.

12. Define Investigation. Discuss the different types of investigative audit. How Investigation differ from Audit ?

13. Explain the concept of Auditing. Mention the duties and responsibilities of auditor to underta the work of auditing.

(2 × 15 = 30 marl

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