

16/10/24

24804455



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Reg. No.....

Name.....

**LL.M. DEGRE EXAMINATION, SEPTEMBER 2024**

**Third Semester**

Branch I—Commercial Law

LW010302—INSURANCE LAW

(2022 Admissions – Regular/2021 Admissions – Supplementary)

Time : Three Hours

Maximum Marks : 70

*Answer any five questions.  
All questions carry equal marks.*

1. Explain the special features of a contract of insurance. Also, explain the law relating to the capacity of parties to enter into an insurance contract.
2. "The rule of good faith imposes the duty to make disclosure of all material facts." - Explain the scope of the duty of disclosure in a contract of insurance
3. Examine the rules relating to the application of proximate cause in life insurance and fire insurance.
4. Discuss the role and functions of the Insurance Regulatory and Development Authority of India.
5. Examine the rules and principles of third-party insurance under the Motor Vehicles Act.
6. What do you mean by average in an insurance policy ? Explain its application in Fire Insurance.
7. Explain the concept of abandonment and loss under marine insurance.
8. Write short notes on :
  - A. Group insurance and Individual Insurance.
  - B. Surrender and Lapse of Policy.

(5 × 14 = 70)

