26803360 (Pages : 3) Reg. No.....

Name.....

FIVE YEAR INTEGRATED B.Com., LL.B. (HONOURS) DEGREE EXAMINATION, SEPTEMBER 2026

Fourth Semester

FC 9—COST ACCOUNTING

(2024 Admissions—Regular/2018 to 2023 Admissions—Supplementary)

Time : Three Hours Maximum : 75 Marks

Part A

Answer any **five** *questions.*

Each question carries 3 *marks.*

1. Illustrate the concept of Simultaneous Equation Method.
2. What do you mean by under absorption of overhead ?
3. Write notes on FIFO method of inventory management.
4. What is a Profit Centre ?
5. Briefly narrate how cost accounting differs from financial accounting.
6. Mention the technique of ABC system of stock control.

(5 × 3 = 15 marks)

Part B

Answer any **three** *questions.*

Each question carries 10 *marks.*

7. Discuss the different cost concepts. Also mention the meaning of cost control and cost reduction.
8. How does perpetual inventory system differ from periodic inventory system ?
9. Describe the techniques of control of labour cost highlighting the significance of time keeping and time booking.

Turn over

10. Illustrate the techniques of primary and secondary distribution of overheads using imaginary figures.

(3 × 10 = 30 marks)

Part C

Answer any **two** *questions.*
Each question carries 15 *marks.*

11. Define cost accounting. Discuss the objectives and limitations of cost accounting.

12. The departmental distribution summary showed the following expenses for March 1998 :

	Rs.	Rs.
Production Departments		
X	1,20,000	
Y	1,00,000	
		2,20,000
Service Departments		
Stores	20,000	
Time-keeping	12,000	
Maintenance	9,000	
		41,000
		2,61,000

Additional information :

	Production Departments		*Service Departments*		
	X	Y	*Stores*	*Time-keeping*	*Maintenance*
No. of employees	40	30	20		10
No. of stores requisitioned	25	20	—	—	5
Mahine Hours	2,400	1,600			

Apportion the cost of Service Departments to Production Departments.

13. Following information has been obtained from the records of Sai Sivam Corporation for the period from January 1st to 30th June 2024.

Particulars	*January* 1st (Rs.)	30th *June* (Rs.)
Cost of raw materials	... 30,000	25,000
Cost of work in progress	... 12,000	15,000
Cost of stock of finished goods	... 60,000	55,000

Transactions during six months are :

Particulars		Rs.
Purchase of raw materials	...	4,50,000
Wages paid	...	2,30,000
Factory overheads	...	92,000
Administrative overheads	...	30,000
Selling and distribution overheads	...	20,000
Sales	...	9,00,000

Prepare a cost sheet showing cost and profit .

(2 × 15 = 30 marks)